RESOLUTION 1641

A RESOLUTION OF THE CITY OF NORTH BEND, AUTHORIZING **SEGREGATION** WASHINGTON, ASSESSMENTS **UNDER** UTILITY LOCAL IMPROVEMENT DISTRICT NO. 6 PURSUANT TO **SECTION 35.44.410** THE REVISED OF OF CODE WASHINGTON

WHEREAS, the City of North Bend has received an application, attached as Exhibit A, from the property owner requesting segregation of original assessments on parcels within Utility Local Improvement District No. 6; and

WHEREAS, RCW 35.44.410 authorizes the City Council to order the segregation of local improvement district assessments whenever property subject to such assessments is subdivided or otherwise altered by a boundary line adjustment; and

WHEREAS, RCW 35.44.410 requires that segregation be made as nearly as possible on the same basis as the original assessment calculation method and that the sum of the new assessments equal the sum of the assessments before segregation; and

WHEREAS, this segregation will continue to protect the security of outstanding district obligations payable from such assessments and preserve the security of these liens by reallocating the original assessments to new taxable parcels as assigned by the King County Assessor's Office;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:

<u>Section 1.</u> Segregation shall be made to the assessment roll of Utility Local Improvement District No. 6 that was confirmed and adopted by Ordinance No. 1452 on March 28, 2012.

<u>Section 2.</u> Assessments shall be segregated in accordance with Section 35.44.410 of the Revised Code of Washington to real property located within the boundaries of Utility Local Improvement District No. 6 and shall result in amended assessments as shown in the table attached hereto and incorporated by this reference as Exhibit B.

<u>Section 3.</u> The combined sum of the amended assessments shall exactly equal the sum of the original assessments before segregation, and the assessment roll is in all other respects reaffirmed.

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PASSED BY THE CITY COUNCIL OF THE CITY OF NORTH BEND, WASHINGTON, AT A REGULAR MEETING THEREOF, THIS $\mathbf{4}^{\text{TH}}$ DAY OR MARCH, 2014.

| CITY OF NORTH BEND: | APPROVED AS TO FORM: |
|---|----------------------------------|
| Kenneth G. Hearing, Mayor | Michael R. Kenyon, City Attorney |
| Effective: March 4, 2014 Posted: March 5, 2014 | ATTEST/AUTHENTICATED: |
| | Susie Oppedal, City Clerk |

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